

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Financial Statements**

**Year Ended March 31, 2015**

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Index to Financial Statements**

**Year Ended March 31, 2015**

---

	Page
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	1
INDEPENDENT AUDITOR'S REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Changes in Net Assets	5
Statement of Revenues and Expenditures	6
Statement of Cash Flow	7
Notes to Financial Statements	8 - 14
Jubilee Place ( <i>Schedule 1</i> )	15
Homeless Outreach ( <i>Schedule 2</i> )	16

---

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING


---

The financial statements of Canadian Mental Health Association - Cariboo Chilcotin Branch have been prepared in accordance with Canadian generally accepted accounting principles. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Canadian Mental Health Association - Cariboo Chilcotin Branch's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board meets periodically with management and the Associations' auditors to review significant accounting, reporting and internal control matters. The Board reviews the financial statements and discusses with the auditors, prior to its approval of the financial statements. The Board also considers and approves the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the Board of Directors by PMT Chartered Accountants / Business Advisors LLP, in accordance with Canadian generally accepted auditing standards.



Executive Director



Chair person - Board of Directors



---

## INDEPENDENT AUDITOR'S REPORT

---

To the Members of Canadian Mental Health Association - Cariboo Chilcotin Branch

We have audited the accompanying financial statements of Canadian Mental Health Association - Cariboo Chilcotin Branch, which comprise the statement of financial position as at March 31, 2015 and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*(continues)*

Independent Auditor's Report to the Members of Canadian Mental Health Association - Cariboo Chilcotin Branch *(continued)*

Basis for Qualified Opinion

In common with many charitable organizations, the Association derives revenue from cash donations and fundraising activities the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Association and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets.

Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the contributions referred to in the preceding paragraph, the financial statements present fairly, in all material respects, the financial position of Canadian Mental Health Association - Cariboo Chilcotin Branch as at March 31, 2015 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a consistent basis.

Williams Lake, BC  
October 5, 2015

  
PMT CHARTERED ACCOUNTANTS /  
BUSINESS ADVISORS LLP


**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**


**Statement of Financial Position**

**March 31, 2015**

	2015	2014
<b>ASSETS</b>		
Current		
Cash	\$ 358,692	\$ 315,067
Accounts receivable (Note 5)	22,444	44,754
Prepaid expenses	23,628	18,507
	<u>404,764</u>	<u>378,328</u>
Capital assets (Note 6)	133,501	159,167
Long term investments (Note 7)	2,800	2,800
	<u>\$ 541,065</u>	<u>\$ 540,295</u>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities (Note 8)	\$ 134,063	\$ 174,846
Damage deposits repayable	5,785	6,824
Deferred income (Note 9)	111,583	118,873
Subsidy repayable	14,654	16,018
	<u>266,085</u>	<u>316,561</u>
Deferred capital contributions (Note 10)	84,181	100,758
	<u>350,266</u>	<u>417,319</u>
Lease commitments and contingencies (Note 11)		
<b>NET ASSETS</b>		
Unrestricted net assets	121,480	44,568
Invested in capital assets	49,319	58,408
Restricted Fund (Note 12)	20,000	20,000
	<u>190,799</u>	<u>122,976</u>
	<u>\$ 541,065</u>	<u>\$ 540,295</u>

**APPROVED BY THE DIRECTORS**

 \_\_\_\_\_ Director

 \_\_\_\_\_ Director

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Statement of Changes in Net Assets**

**Year Ended March 31, 2015**

	Unrestricted Net Assets	Invested in Capital Assets	Restricted Fund (Note 12)	2015	2014
<b>Net assets -</b>					
<b>beginning of year</b>	\$ 44,568	\$ 58,408	\$ 20,000	\$ 122,976	\$ 95,446
Excess of revenue over expenditures	92,914	(10,437)	-	82,477	43,548
Subsidy repaid (refundable) (Note 13)	(14,654)	-	-	(14,654)	(16,018)
Transfers (Note 14)	(1,348)	1,348	-	-	-
<b>Net assets - end of year</b>	<b>\$ 121,480</b>	<b>\$ 49,319</b>	<b>\$ 20,000</b>	<b>\$ 190,799</b>	<b>\$ 122,976</b>

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Statement of Revenues and Expenditures**

**Year Ended March 31, 2015**

	2015	2014
<b>Revenue</b>		
Interior Health Authority	\$ 778,986	\$ 768,415
Jubilee Place ( <i>Schedule 1</i> )	421,680	422,175
Contracts - Other	211,596	154,281
Province of British Columbia	201,196	199,916
Fees	128,882	116,156
Homeless Outreach ( <i>Schedule 2</i> )	83,740	79,729
Gaming	54,688	57,640
Grants	24,600	20,893
Administration fee	23,100	23,100
Rental revenue	20,442	14,850
Miscellaneous	13,198	33,779
Fundraising	6,619	5,677
Office rent recovery	5,000	5,310
Donations	4,553	8,573
Amortization of deferred capital contributions	7,285	7,728
	<u>1,985,565</u>	<u>1,918,222</u>
<b>Expenditures</b>		
Activity costs	8,457	7,673
Advertising and promotion	2,030	2,274
Amortization	17,426	19,787
Bad debts	2,275	4,108
Bank charges	1,944	2,341
Client expenses	11,027	9,771
Contract services	57,999	-
Equipment rentals	3,428	3,742
Finance services ( <i>Note 7</i> )	77,560	61,086
Furniture and equipment	4,646	8,272
Homeless Outreach ( <i>Schedule 2</i> )	84,506	81,879
Insurance	8,408	8,303
Jubilee Place ( <i>Schedule 1</i> )	396,433	410,506
Memberships	1,753	3,395
Office and miscellaneous	70,958	74,264
Professional fees	3,929	7,612
Projects	1,729	4,167
Property taxes	788	792
Rental	111,890	89,130
Repairs and maintenance	15,627	12,892
Resource materials	155	119
Telephone and utilities	42,516	42,287
Training	6,357	14,323
Travel	8,848	15,305
Vehicle	8,315	11,638
Wages and benefits	954,334	968,983
	<u>1,903,338</u>	<u>1,864,649</u>
<b>Excess of revenue over expenditures from operations</b>	<b>82,227</b>	<b>53,573</b>
<b>Other income (expenses)</b>		
Gain (loss) on disposal of assets	250	(10,025)
<b>Excess of revenue over expenditures</b>	<b>\$ 82,477</b>	<b>\$ 43,548</b>

The accompanying notes and schedules are an integral part of this statement.



**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Statement of Cash Flow**

**Year Ended March 31, 2015**

	2015	2014
<b>Operating activities</b>		
Excess of revenue over expenditures	\$ 82,477	\$ 43,548
Items not affecting cash:		
Amortization of capital assets	34,173	35,974
Loss (gain) on disposal of assets	(250)	10,025
Amortization of deferred capital contributions	(23,486)	(23,388)
	<u>92,914</u>	<u>66,159</u>
Changes in non-cash working capital:		
Accounts receivable	22,310	20,684
Accounts payable and accrued liabilities	(40,783)	2,302
Deferred income	(7,290)	(8,555)
Prepaid expenses	(5,121)	(1,422)
Damage deposits repayable	(1,039)	43
Subsidy repayable	(1,364)	16,018
	<u>(33,287)</u>	<u>29,070</u>
Cash flow from operating activities	<u>59,627</u>	<u>95,229</u>
<b>Investing activities</b>		
Purchase of capital assets	(8,507)	(40,393)
Proceeds on disposal of capital assets	250	-
Cash flow used by investing activities	<u>(8,257)</u>	<u>(40,393)</u>
<b>Financing activities</b>		
Capital funding	6,909	24,068
Subsidy repaid	(14,654)	(16,018)
Cash flow from (used by) financing activities	<u>(7,745)</u>	<u>8,050</u>
<b>Increase in cash flow</b>	<b>43,625</b>	<b>62,886</b>
Cash - beginning of year	<u>315,067</u>	<u>252,181</u>
<b>Cash - end of year</b>	<b>\$ 358,692</b>	<b>\$ 315,067</b>

# CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH

## Notes to Financial Statements

Year Ended March 31, 2015

---

### 1. Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

### 2. Purpose of organization

Canadian Mental Health Association - Cariboo Chilcotin Branch provides programs and services that foster individual growth and promote wellness, leading to the development of strong families and healthy communities.

The Association is incorporated under the Society Act of British Columbia and is a registered charity under the Income Tax Act. The Association is exempt from income tax provided certain requirements of the Income Tax Act are met.

### 3. Significant accounting policies

#### Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial assets measured at amortized cost include accounts payable and accrued liabilities.

#### Cash and cash equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

#### Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates and methods:

Buildings	8%
Furniture and fixtures	15%
Leasehold improvements	15%
Library	10%
Motor vehicles	26%

The Association regularly reviews its capital assets to eliminate obsolete items.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

(continues)

**3. Significant accounting policies (*continued*)**

Contributed services

The Association and its members benefit from contributed goods and services in the form of volunteer time for various committees and assisting in carrying out its Crisis Line program. Contributed services are not recognized in these financial services. Provision is made for contributed capital assets (Note 10).

Revenue recognition

The Association follows the deferral method of accounting for contributions. Revenue consists of contributions received from various government agencies as well as other sources.

Revenue is recognized when receivable if the amount can be reasonably estimated and collection is reasonably assured, except in the case of externally restricted contributions, when the funder has specified that funds be used for a specific use and not all funds have been expended for that purpose. Revenue unearned in the current period are recorded as deferred contributions.

Contributions restricted for the purchase of capital assets are deferred and amortized to revenue on the same basis as the related assets are depreciated.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

**4. Financial instruments**

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk from customers. In order to reduce its credit risk, the Association reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Association has a significant number of customers which minimizes concentration of credit risk.

There is no change in the risk exposure from the prior year.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Association manages exposure through normal operating and financing activities. The Association is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

There is no change in the risk exposure from the prior year.

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Notes to Financial Statements**

**Year Ended March 31, 2015**

**5. Accounts receivable**

	<u>2015</u>	<u>2014</u>
Trade receivables	\$ 6,197	\$ 10,371
Government receivables	16,247	34,383
	<u>\$ 22,444</u>	<u>\$ 44,754</u>

**6. Capital assets**

	Cost	Accumulated amortization	2015 Net book value	2014 Net book value
Buildings	\$ 67,392	\$ 67,288	\$ 104	\$ 157
Furniture and fixtures	288,788	240,667	48,121	58,115
Leasehold improvements	137,683	56,474	81,209	94,160
Library	15,011	15,011	-	-
Motor vehicles	13,339	9,272	4,067	6,735
	<u>\$ 522,213</u>	<u>\$ 388,712</u>	<u>\$ 133,501</u>	<u>\$ 159,167</u>

Contributed capital assets of \$NIL have been capitalized during the year (2014 - \$NIL).

Write-downs of \$NIL have been recorded during the year (2014 - \$NIL).

**7. Long term investments**

	<u>2015</u>	<u>2014</u>
Central Interior Community Services Co-Op (16% ownership)	<u>\$ 2,800</u>	<u>\$ 2,800</u>

Five non-profit charitable organizations serving children and families, youth and adults in the Williams Lake area have been meeting since April 2002 to explore new ways of working together to enhance services to clients. They established the Central Interior Community Services Co-Op in 2004 which is responsible for providing administrative and financial services for the five founding members and share the costs of administration and finance. The five founding members are the Boys and Girls Club of Williams Lake and District, Canadian Mental Health Association - Cariboo Chilcotin Branch, Cariboo Chilcotin Child Development Centre Association, Contact Women's Group Society, and Williams Lake Association for Community Living.

**8. Accounts payable and accrued liabilities**

	<u>2015</u>	<u>2014</u>
Trade payables	\$ 112,998	\$ 141,057
Government remittances	21,065	33,789
	<u>\$ 134,063</u>	<u>\$ 174,846</u>

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Notes to Financial Statements**

**Year Ended March 31, 2015**

**9. Deferred income**

	<u>2015</u>	<u>2014</u>
BC Housing Management Commission - Monthly subsidy - Jubilee Place	\$ 11,204	\$ 20,657
BC Housing Management Commission - Subsidy - Jubilee House	800	930
BC Housing Management Commission - monthly subsidy - Homeless outreach	6,617	6,617
City of Williams Lake - electrical reimbursement	13,215	13,215
Interior Health Authority	5,423	-
Ministry of Public Safety and Solicitor General - Gaming Policy and Enforcement Branch	59,925	62,112
Ministry of Immigration and Multicultural Services (Embrace BC)	-	10,116
Other projects/programs	14,399	4,009
Tenant rents	-	1,217
	<u>\$ 111,583</u>	<u>\$ 118,873</u>

**10. Deferred capital contributions**

Deferred contributions represent contributions received to purchase capital assets and are deferred and amortized to revenue on the same basis as the related assets are amortized. The changes for the year in the deferred contributions are as follows:

	<u>2015</u>	<u>2014</u>
Balance, beginning of year	\$ 100,758	\$ 100,078
Deferred capital contributions additions	6,909	22,840
Amount amortized to revenue	(23,486)	(22,160)
Balance, end of year	<u>\$ 84,181</u>	<u>\$ 100,758</u>

**11. Lease commitments and contingencies**

- a) The Association has a lease for certain office equipment for a sixty month term commencing October 1, 2011. Monthly payments of \$37 plus applicable taxes apply.
- b) The Association has a lease for certain office equipment for a sixty month term commencing February 1, 2014. Monthly payments of \$290 plus applicable taxes apply.
- c) The Association has a lease for Jubilee House for a five year term commencing January 15, 2015. Monthly lease payments of \$3,000 plus applicable taxes apply.
- d) The Association has a tenancy agreement for office space with Cariboo Chilcotin Child Development Centre Association, a member of the Central Interior Services Co-Op. The agreement is \$41,000 per annum.
- e) Management of the Association is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.
- f) Management has not set up an accrued liability for accumulated sick pay or special leave pay for its employees as the current employment policy does not require sick pay or special leave pay to be paid out if employees leave. As of March 31, 2015 the sick pay and special leave pay totaled \$84,299 (2014 - \$105,504) and \$32,142 (2014 - \$32,170), respectively.

**12. Restricted Fund**

The Restricted Fund is internally restricted and established in 2013 to partially cover the accrued liability for accumulated sick time payable and sick leave.

**13. Subsidy repaid (refundable)**

BC Housing Management Commission conducts an annual review of the financial statements and may adjust for any operating surplus or deficit. Prior year's funding adjustments are recognized in the fiscal year they are determined. The annual review of the 2013 and 2014 financial statements has been completed and the adjustment of prior year's grant revenue was \$14,654 (2014 - \$16,018).

**14. Transfers**

During the year, the Association's management approved \$1,348 (2014 - \$16,325) to be transferred from Unrestricted Net Assets to Invested in Capital Assets to offset the cost of capital asset additions.

During the year, the Association's management approved \$NIL (2014 - \$NIL) to be transferred from Unrestricted Net Assets to the Restricted Fund to partially cover accrued liability for accumulated sick time payable and special leave.

**15. Associated party transactions**

During the year, the Association entered into the following transactions with associated parties:

- a) The Association paid \$86,049 (2014 - \$65,328) for financial services and \$NIL (2014 - \$1,547) for supplies, services and telephone expenses to the Central Interior Community Services Co-Op, an affiliated society. The Association recovered \$83 (2014 - \$362) for supplies, services and telephone expenses; and \$1,600 (2014 - \$450) in meeting room rental from the Co-op.
- b) The Association paid \$NIL (2014 - \$429) for supplies, services and telephone expenses to the Boys and Girls Club of Williams Lake and District, a member of the Central Interior Community Services Co-Op. The Association recovered \$NIL (2014 - \$726) for supplies, services, and telephone expenses and \$350 (2014 - \$200) for meeting room rental.
- c) The Association paid \$300 (2014 - \$2,774) for supplies, services and telephone expenses and \$41,000 (2014 - \$38,570) for rent to Cariboo Chilcotin Child Development Centre Association, a member of the Central Interior Community Services Co-Op. The Association recovered \$430 (2014 - \$518) for supplies, services and telephone expenses.
- d) The Association paid \$314 (2014 - \$413) for supplies, services and telephone expenses and \$2,400 (2014 - \$NIL) in wage transfers to Contact Women's Group Society, a member of the Central Interior Community Services Co-Op. The Association recovered \$NIL (2014 - \$379) for supplies, services and telephone expenses and \$50 (2014 - \$200) for meeting room rental.
- e) The Association paid \$16,679 (2014 - \$12,515) for supplies, services and telephone expenses and \$52,054 (2014 - \$NIL) in wage transfers to the Williams Lake Association for Community Living, a member of the Central Interior Community Services Co-Op. The Association recovered \$1,271 (2014 - \$524) for supplies, services and telephone expenses, \$7,300 (2014 \$2,100) for meeting room rental, and \$3,516 (2014 \$NIL) in wage transfers.

*(continues)*

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

**Notes to Financial Statements**

**Year Ended March 31, 2015**

**15. Associated party transactions (continued)**

- f) As of March 31, 2015, included in accounts receivable is \$NIL (2014 - \$816) due to associated parties. These amounts are subject to normal trade and occurred during the normal course of operations.
- g) As of March 31, 2015, included in accounts payable is \$7,647 (2014 - \$NIL) due to associated parties. These amounts are subject to normal trade and occurred during the normal course of operations.

**16. Gaming affiliation certificate**

The Association applies annually to the Gaming Policy and Enforcement Branch of the Ministry of Finance for a Community Gaming grant. In order to receive gaming funds the Association is required to have a separate bank account for gaming funds, and expenditures are restricted by terms set by the Licensing and Grants Division.

The audited financial statements are presented on a consolidated basis. This results in presentation of the gaming bank account and gaming accounts receivable as part of the consolidated cash and receivable balance. If the amounts had been shown on a fund basis, the Gaming Fund presentation would be as follows:

	2015	2014
<b>Fund presentation of gaming net assets</b>		
Cash	<b>\$ 59,925</b>	<b>\$ 62,113</b>

**17. Funds held in trust**

The Association holds funds in their bank account in trust for some clients. There is a formal trust agreement in place outlining that these funds are not to be used and do not earn interest. These funds have been deposited into the Associations bank account however, they belong to the client and as such, are not part of the operations of the Association. The Association is responsible for the proper administration of these funds.

	2015	2014
Client trust funds (asset)	\$ 5	\$ 2,527
Client trust funds (liability)	(5)	(2,527)
	<b>\$ -</b>	<b>\$ -</b>

**18. Capital disclosure**

The Association considers its capital to be the balance maintained in its Unrestricted Net Assets. The primary objective of the Association is to invest its capital in a manner that will allow it to continue as a going concern and comply with its stated objectives. Capital is invested under the direction of the Board of Directors of the Association with the objective of providing a reasonable rate of return, minimizing risk and ensuring adequate liquid investments are on hand for current cash flow requirements. The Association is not subject to any externally imposed requirements of it's capital.

**19. Defined contribution pension plan**

During the year, the Association contributed to a defined contribution pension plan for its employees. The plan is managed by an outside party. The expense incurred during the year totaled \$18,184 (2014 - \$4,980) and is included in wages and benefits.

**20. Economic dependence**

A significant portion, \$1,364,267 of the total \$1,985,565; 69% (2014 - 69%) of the Association's gross operating revenue is comprised of funding from The Province of British Columbia. The Association's ability to continue operations is dependent upon the continuation of such funding.

**21. Comparative figures**

Some of the comparative figures have been reclassified to conform to the current year's presentation.



**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH**

Jubilee Place

*(Schedule 1)*

Year Ended March 31, 2015

	2015	2014
<b>Revenue</b>		
BC Housing Management Commission	\$ 246,527	\$ 218,670
Residence fee	150,994	157,082
BC Housing - capital repairs	-	22,500
Miscellaneous income	7,956	8,245
Interest income	2	1
Donations	-	17
Amortization of deferred capital contributions	16,201	15,660
	<u>421,680</u>	<u>422,175</u>
<b>Expenditures</b>		
Accommodation	3,000	3,000
Accounting and reception services	4,400	4,000
Activity costs	2,651	2,451
Administration fee	16,950	16,950
Amortization	16,747	16,186
Bad debts	105	2,791
Capital repairs - tubs and surrounds	-	24,842
Equipment rentals	700	700
Furniture and equipment	1,943	401
Insurance	5,461	5,958
Memberships	382	382
Office and miscellaneous	4,085	4,331
Professional fees	13,320	6,900
Repairs and maintenance	14,010	22,605
Telephone and utilities	48,260	46,490
Training	633	607
Travel	472	305
Vehicle	514	116
Wages and benefits	262,800	251,491
	<u>396,433</u>	<u>410,506</u>
<b>Excess of revenue over expenditures</b>	<u>\$ 25,247</u>	<u>\$ 11,669</u>

**CANADIAN MENTAL HEALTH ASSOCIATION - CARIBOO CHILCOTIN BRANCH****Homeless Outreach****(Schedule 2)****Year Ended March 31, 2015**

	2015	2014
<b>Revenue</b>		
BC Housing Management Commission	\$ 77,870	\$ 79,400
Donations	870	329
Interior Health Authority	5,000	-
	<u>83,740</u>	<u>79,729</u>
<b>Expenditures</b>		
Accommodation	2,000	2,310
Administration	6,150	6,150
Client expenses	19,100	15,232
Finance services	2,040	2,040
Insurance	550	550
Office and miscellaneous	1,972	89
Telephone and utilities	2,515	2,274
Training	-	1,573
Travel	-	301
Wages and benefits	50,179	51,360
	<u>84,506</u>	<u>81,879</u>
<b>Deficiency of expenditures over revenue</b>	<b>\$ (766)</b>	<b>\$ (2,150)</b>