

CANADIAN MENTAL HEALTH
ASSOCIATION

(Cariboo Chilcotin Branch)

FINANCIAL STATEMENTS

For the year ended March 31, 2023

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
FINANCIAL STATEMENTS
For the year ended March 31, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Canadian Mental Health Association

Qualified Opinion

We have audited the financial statements of Canadian Mental Health Association (Cariboo Chilcotin Branch), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Disclosed Basis of Accounting.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The financial statements of the Association for the year ended March 31, 2022 were audited by another auditor who expressed a qualified opinion on those financial statements on September 26, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Disclosed Basis of Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT, continued

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT, continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Quesnel, BC
October 12, 2023



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PROFESSIONAL
ACCOUNTANTS LLP

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
STATEMENT OF OPERATIONS
For the year ended March 31, 2023

	<u>2023</u>	<u>2022</u>
REVENUES		
BC Housing	\$ 1,516,906	\$ 1,278,066
Province of BC	754,347	448,296
Interior Health	1,029,194	948,991
Other grants	466,775	385,639
Donations and fundraising	17,648	12,119
Miscellaneous	62,520	13,024
Rental	144,440	153,680
Fees	11,140	69,009
Amortization of revenue	2,445	3,109
	4,005,415	3,311,933
Deferred to subsequent year	<u>121,144</u>	
	3,884,271	3,311,933
EXPENDITURES, Schedule 1	3,822,054	2,954,191
EXCESS OF REVENUES OVER EXPENDITURES FROM OPERATIONS	62,217	357,742
OTHER EXPENSE		
Loss on sale of tangible capital assets		6,157
EXCESS OF REVENUES OVER EXPENDITURES	\$ <u>62,217</u>	\$ <u><u>351,585</u></u>

See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

STATEMENT OF CHANGES IN NET ASSETS

For the year ended March 31, 2023

	Unrestricted	Invested in tangible capital assets	Restricted	Total 2023	Total 2022
NET ASSETS, BEGINNING OF YEAR	\$ 535,414	\$ 23,967	\$ 20,000	\$ 579,381	\$ 220,759
Excess (deficiency) of revenues over expenditures	78,623	(16,406)		62,217	351,585
Acquisition of tangible capital assets	(53,306)	53,306			
Subsidy refundable (note 13)					7,037
NET ASSETS, END OF YEAR	<u>\$ 560,731</u>	<u>\$ 60,867</u>	<u>\$ 20,000</u>	<u>\$ 641,598</u>	<u>\$ 579,381</u>

See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
STATEMENT OF FINANCIAL POSITION
As at March 31, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS		
Cash (note 3)	\$ 329,643	\$ 763,649
Marketable securities (note 4)	576,632	120,426
Accounts receivable (note 5)	159,662	88,548
Prepaid expenses	21,195	17,681
Restricted cash (note 6)	<u>26,407</u>	<u>26,492</u>
	1,113,539	1,016,796
TANGIBLE CAPITAL ASSETS (note 7)	<u>74,216</u>	<u>39,761</u>
	<u>\$ 1,187,755</u>	<u>\$ 1,056,557</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities (note 8)	\$ 357,817	\$ 290,526
Deferred contributions (note 9)	<u>174,991</u>	<u>170,856</u>
	532,808	461,382
DEFERRED CONTRIBUTIONS RELATED TO TANGIBLE CAPITAL ASSETS (note 7)	<u>13,349</u>	<u>15,794</u>
	546,157	477,176
NET ASSETS	<u>641,598</u>	<u>579,381</u>
	<u>\$ 1,187,755</u>	<u>\$ 1,056,557</u>

On behalf of the Board

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Member

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See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

STATEMENT OF CASH FLOWS

For the year ended March 31, 2023

	<u>2023</u>	<u>2022</u>
OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 62,217	\$ 351,585
Items not affecting cash		
Amortization	18,851	7,823
Amortization of revenue	(2,445)	(3,109)
Loss on sale of tangible capital assets		<u>6,157</u>
	78,623	362,456
Change in non-cash working capital items		
Marketable securities	(456,206)	(120,426)
Accounts receivable	(71,114)	138,036
Prepaid expenses	(3,514)	3,253
Accounts payable and accrued liabilities	67,291	79,724
Deferred contributions	4,135	<u>(197,883)</u>
	<u>(380,785)</u>	265,160
INVESTING ACTIVITY		
Purchase of tangible capital assets	<u>(53,306)</u>	<u>(17,521)</u>
FINANCING ACTIVITIES		
Deferred contributions related to tangible capital assets		16,300
Subsidy refundable		7,037
		<u>23,337</u>
(DECREASE) INCREASE IN CASH	(434,091)	270,976
CASH, BEGINNING OF YEAR	790,141	519,165
CASH, END OF YEAR	\$ <u>356,050</u>	\$ 790,141
CASH CONSISTS OF:		
Cash	\$ 329,643	\$ 763,649
Restricted cash	<u>26,407</u>	26,492
	<u>\$ 356,050</u>	<u>\$ 790,141</u>

See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

1. Nature of operations

Canadian Mental Health Association provides programs and services that foster individual growth and promote wellness, leading to the development of strong families and healthy communities.

The Association is incorporated under the Society Act of British Columbia and is a registered charity under the Income Tax Act. The Association is exempt from income tax provided certain requirements of the Income Tax Act are met.

2. Accounting policies

These financial statements are prepared in accordance with Disclosed Basis of Accounting. The significant accounting policies are detailed as follows:

(a) Fund accounting deferred

The Association follows the deferral method of accounting for contributions which includes grants, funding and donations. Contributions of tangible capital assets are included as deferred contributions and are amortized to revenue at the same rate and on the same basis as amortization of the related property and equipment.

Restricted contributions are recognized as revenue in the year in which the related expenses are made. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Operating Fund reports the revenues and expenses related to program delivery and administrative activities.

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Association's tangible capital assets.

The Restricted Fund reports the reserve to partially *cover* the future costs for accumulated sick time and sick leave accruals that exceed the operating budget.

(b) Revenue recognition

Revenue consists of government funding, donations and other minor sources.

Revenue is recognized when receivable if the amount can be reasonably estimated and collection is reasonably assured, except in the case of externally restricted contributions, when the funder has specified that funds be used for a specific use and not all funds have been expended for that purpose. Revenue unearned in the current period are recorded as deferred contributions.

Contributions to purchase directly or donations of tangible capital assets are recorded at fair value upon receipt of the funds or assets and amortized into revenue as disclosed in Note 2(a).

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

2. Accounting policies, continued

(c) Cash and cash equivalents

Cash and cash equivalents include cash and short-term investments with maturities of three months or less from their date of acquisition, which are readily convertible into a known amount of cash, and are subject to an insignificant risk to changes in their fair value.

(d) Tangible capital assets

Tangible capital assets are recorded at cost. The Association provides for amortization using the straight-line method at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. The annual amortization rates are as follows:

Library	10%
Vehicles	20%
Furniture and fixtures	15-55%
Leasehold improvements	10-15%

The estimated useful lives of assets are reviewed by management and adjusted if necessary.

The Association regularly reviews its property and equipment to eliminate obsolete items. Upon retirement or disposition of property and equipment, the capitalized cost and related accumulated depreciation are removed from the balance sheet and any resulting gain or loss is recognized in excess of revenue over expenditures.

Tangible capital assets acquired are not amortized until they are placed into use.

(e) Financial instruments

(i) Measurement of financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures its financial assets and financial liabilities at amortized cost, except for marketable securities traded in active markets.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial assets measured at fair market value include marketable securities. Any unrealized gains/loss on market value are recorded as other revenue. Revenue from interest-bearing marketable securities is recorded as interest revenue.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

2. Accounting policies, continued

(e) Financial instruments, continued

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in excess of revenue over expenditures. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets;
- the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

(f) Contributed services

Directors and volunteers donate their time to assist in the Association's activities. While these services benefit the Association considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly, these contributed services are not recognized in the financial statements.

(g) Use of estimates

The preparation of financial statements in conformity with Disclosed Basis of Accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are useful lives of tangible capital assets.

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

10. Deferred contributions related to tangible capital assets

Deferred contributions represent contributions received to purchase tangible capital assets and are deferred and amortized to revenue on the same basis as the related assets are amortized. The changes for the year in the deferred contributions are as follows:

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 15,794	\$ 2,603
Deferred capital contributions		16,300
Amortized to revenue	<u>(2,445)</u>	<u>(3,109)</u>
Balance, end of year	<u>\$ 13,349</u>	<u>\$ 1,794</u>

11. Commitments and contingencies

As at March 31, 2023, the Association has the following outstanding commitments:

1. The Association has a lease for certain office equipment for a sixty-six month term commencing August 1, 2018. Monthly payments of \$376 plus applicable taxes apply.
2. The Association's lease for Jubilee House expired January 16, 2023. Monthly lease payments under the expired lease were \$5,498 plus applicable taxes. The Association is currently negotiating the final terms of the new lease.
3. The Association has a 24 month tenancy agreement commencing on November 1, 2022 for office space. Monthly lease payments of \$1,965 plus applicable taxes apply. There is an option to renew for a further 24 months.
4. Management of the Association is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.
5. Management has not set up an accrued liability for accumulated sick pay or special leave pay for its employees as the current employment policy does not require sick pay or special leave pay to be paid out if an employee leaves. As of March 31, 2023, the sick pay and special leave pay totaled \$103,619 (2022 - \$128,497) and \$30,015 (2022 - \$21,512) respectively.

12. Inter-fund transfer

During the year, the Board approved the transfer of operating funds to acquire tangible capital assets as disclosed in the statement of changes in net assets.

13. Subsidy Repaid (Refundable)

BC Housing Management Commission conducts an annual review of the financial statements and may adjust for any operating surplus or deficit. Prior year's funding adjustments are recognized in the fiscal year they are determined. The annual review of the 2022 financial statements has been completed and the adjustment of prior year's grant revenue was \$Nil (2022 - \$7,037).

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

14. Remuneration of employees, contractors and directors

The B.C. Societies Act requires the society to disclose the remuneration paid to employees and contractors whose remuneration during the year was at least \$75,000 and all remuneration paid to directors.

Included wages and benefits are remuneration in excess of \$75,000 to one employee (2022 - two employees). No remuneration was paid to any of the directors.

15. Funds held in trust

The Association holds funds in their bank account in trust for some clients. There is a formal trust agreement in place outlining that these funds are not to be used and do not earn interest. These funds have been deposited into the Association's bank account however, they belong to the client and as such, are not part of the operations of the Association. The Association is responsible for the proper administration of these funds.

	<u>2023</u>	<u>2022</u>
Client trust funds	\$ 25,865	\$ 25,205
Client trust liability	{25,865}	{25,205}
	<u>\$ —</u>	<u>!</u>

16. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. The Association is exposed to market value risk in its marketable securities brokerage account. The Association mitigates this risk by investing in guaranteed investment certificates and high interest savings accounts.

(b) Credit risk

The Association does have credit risk in accounts receivable of \$159,662 (2022 - \$88,548). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The Association reduces its exposure to credit risk by performing credit valuations on a regular basis; granting credit upon a review of the credit history of the applicant and creating an allowance for bad debts when applicable. The Association maintains strict credit policies and limits in respect to counterparties. In the opinion of management the credit risk exposure to the Association has been mitigated to an acceptable level.

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

16. Financial instruments, continued

(c) Liquidity risk

The Association does have a liquidity risk in the accounts payable and accrued liabilities of \$357,817 (2022 - \$290,526). Liquidity risk is the risk that the Association cannot repay its obligations when they become due to its creditors. The Association reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due, maintains adequate operating cash resources, and maintains an adequate line of credit to repay trade creditor amounts as they become due. In the opinion of management the liquidity risk exposure to the Association is low and is not material.

(d) Interest rate risk

The Association is exposed to interest rate risk through its interest bearing investments. The Association does not rely on this interest for operational funding. In the opinion of management, the interest rate risk exposure to the Association low and is not material.

17. Pension plan

The Association and its employees contribute to the Municipal Pension Plan (Plan), a jointly trustee pension plan. The Board of Trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments and not-for-profit organizations.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 2021 indicated a funding surplus of \$3,761 million for basic pension benefits.

The next valuation will be December 31, 2024 with results available in 2025. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension accounting). This is because the Plan records accrued liabilities and assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and costs to the individual employers participating in the Plan.

The Association paid \$26,041 (2022 - \$23,859) for employer contributions while employees contributed \$26,041 (2022 - \$21,443) to the plan in the year ended March 31, 2023.

In addition, there is a RRSP matching defined contribution pension plan for its employees. The plan is managed by a third party. The Association incurred \$64,155 (2022 - \$26,467) in matching expenses for the year ended March 31, 2023, which are included in wages and benefits.

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CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

18. Economic dependence

The Association receives approximately 82% (2022 - 82%) of its revenue from the Province of British Columbia through various provincial government entities as operating funding. The Association is dependent on the this operational funding to maintain its current service levels.

The various program revenues are supported through several Province of British Columbia entities such as: BC Housing Management Commission, Ministry of Public Safety and Solicitor General, Interior Health Authority. Ministry of Social Development and Poverty Reduction.

19. Comparative figures

The comparative figures for the year ended March 31, 2022 were reported on by another firm of Chartered Professional Accountants who reported a qualified opinion on September 26, 2022.

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not excess of revenue over expenditures.

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
SCHEDULE OF EXPENDITURES
For the year ended March 31, 2023

	<u>2023</u>	<u>2022</u>
Advertising and promotion	\$ 409	\$ 2,372
Amortization	18,851	7,823
Automotive	614	1,471
Bad debts	13,118	897
Accommodation	406	2,000
Computer expense	9,305	16,009
Activity costs	6,190	7,940
Contract	7,260	4,632
Client expenses	240,999	420,161
Finance service	1,941	7,866
Books and educational materials	1,411	369
Equipment lease	7,161	7,602
Furniture and equipment	47,510	12,313
Client food and groceries	436,471	105,217
Fundraising	198	
Insurance	27,402	20,283
Interest and bank charges	2,688	2,330
Janitorial	5,594	
Medical supplies	2,221	4,003
Miscellaneous	1,500	3,204
Office	22,344	21,803
Administration		46,642
Professional fees	34,193	45,694
Rent	130,356	134,230
Repairs and maintenance	55,886	37,194
Security	83,794	2,045
Supplies - programs	20,726	31,239
Special events	15,153	
Subscriptions, permits and licenses	13,546	14,120
Telephone and internet	27,733	26,430
Travel	15,445	4,574
Training	17,250	10,464
Utilities	95,279	84,651
Wages and benefits	2,454,227	1,865,515
Volunteer	4,873	3,098
	<u>1 3,822,054</u>	<u>\$ 2,954,191</u>

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

3. Cash

	<u>2023</u>	<u>2022</u>
Chequing	\$ 97,163	\$ 785,954
Savings	255,145	
Petty Cash	3,200	2,900
Funds held in trust offset	<u>(25,865)</u>	<u>(25,205)</u>
	<u>\$ 329,643</u>	<u>\$ 763,649</u>

The Association holds funds in trust for a former client, but does not hold them in a separate bank account.

4. Marketable securities

	<u>2023</u>	<u>2022</u>
Guaranteed Investment Certificates (Cost - \$563,784)	\$ 569,914	\$ 113,702
High interest savings account (Cost \$6,718)	<u>6,718</u>	<u>6,724</u>
	<u>\$ 576,632</u>	<u>\$ 120,426</u>

The above marketable securities are held in a non-registered brokerage account and are recorded at fair market value provided by the broker (Scotiabank).

5. Accounts receivable

	<u>2023</u>	<u>2022</u>
Trade receivables	\$ 19,887	\$ 21,466
Government receivables		67,082
CMHA	9,286	
CMHA-CAI	23,677	
Interior Health Authority	34,019	
Ministry of Social Development & Poverty Reduction	32,793	
Ministry of Public Safety and Solicitor General	40,000	
	<u>\$ 159,662</u>	<u>\$ 88,548</u>

6. Restricted cash

The gaming account is restricted as to use as stipulated by the BC Gaming Policy and Enforcement Branch. As at March 31, 2023, \$21,011 is owed from the gaming account to the operating account.

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2023

7. Tangible capital assets

	<u>2023</u>		<u>2022</u>	
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>	<u>Net</u>
Library	\$ 15,011	\$ 15,011	\$	\$
Vehicles	23,282	23,491	(209)	
Furniture and fixtures	222,807	193,239	29,568	25,450
Leasehold improvements	185,117	140,260	44,857	14,311
	<u>\$ 446,217</u>	<u>\$ 372,001</u>	<u>\$ 74,216</u>	<u>\$ 39,761</u>

8. Accounts payable and accrued liabilities

	<u>2023</u>		<u>2022</u>	
Trade payables and accrued liabilities	\$ 266,010	\$	259,325	
Government remittances payable	85,119		24,713	
Damage deposits	6,688		6,488	
	<u>\$ 357,817</u>	<u>\$</u>	<u>290,526</u>	

9. Deferred contributions

	<u>2023</u>		<u>2022</u>	
BC Housing - Covid-19 Shelter Extension April	\$	\$	91,945	
BC Housing - HPP Covid-19			6,435	
BC Housing - Homelessness Outreach April Funding			7,400	
BC Housing - Jubilee House April Funding			528	
BC Housing - Jubilee Place April Funding			10,077	
Community Action Initiative (Covid-19)	50,104		40,960	
BC Gaming Policy and Enforcement - Gaming Grant unspent	5,397		5,481	
Prepaid rent	7,490		8,030	
BC Housing - Housing and Harm Reduction	112,000			
	<u>\$ 174,991</u>	<u>\$</u>	<u>170,856</u>	