

CANADIAN MENTAL HEALTH
ASSOCIATION

(Cariboo Chilcotin Branch)

FINANCIAL STATEMENTS

For the year ended March 31, 2024

**CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
FINANCIAL STATEMENTS
For the year ended March 31, 2024**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Canadian Mental Health Association

Qualified Opinion

We have audited the financial statements of Canadian Mental Health Association (Cariboo Chilcotin Branch), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with ASNPO.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and net assets as at April 1 and March 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

INDEPENDENT AUDITOR'S REPORT, continued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT, continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Quesnel, BC
September 24, 2024

FBB CHARTERED
PROFESSIONAL
ACCOUNTANTS LLP

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

STATEMENT OF OPERATIONS

For the year ended March 31, 2024

	<u>2024</u>	<u>2023</u>
REVENUES		
BC Housing	\$ 1,736,937	\$ 1,516,906
Province of BC	528,024	754,347
Interior Health	1,132,587	1,029,194
Other grants	753,622	466,775
Donations and fundraising	148,294	17,648
Miscellaneous	52,060	62,520
Rental	106,909	144,440
Fees	36,619	11,140
Amortization of revenue	2,445	2,445
Deferred revenue from prior year	<u>162,104</u>	<u>-</u>
	4,659,601	4,005,415
Deferred to subsequent year	<u>167,055</u>	<u>121,144</u>
	4,492,546	3,884,271
EXPENDITURES, Schedule 1	<u>4,365,023</u>	<u>3,822,054</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 127,523</u>	<u>\$ 62,217</u>

See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

STATEMENT OF CHANGES IN NET ASSETS

For the year ended March 31, 2024

	<u>Unrestricted</u>	<u>Invested in tangible capital assets</u>	<u>Restricted</u>	<u>Total 2024</u>	<u>Total 2023</u>
NET ASSETS, BEGINNING OF YEAR	\$ 560,731	\$ 60,867	\$ 20,000	\$ 641,598	\$ 579,381
Excess (deficiency) of revenues over expenditures	159,442	(31,919)	-	127,523	62,217
Acquisition of tangible capital assets	<u>(31,044)</u>	<u>31,044</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS, END OF YEAR	<u>\$ 689,129</u>	<u>\$ 59,992</u>	<u>\$ 20,000</u>	<u>\$ 769,121</u>	<u>\$ 641,598</u>

See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

STATEMENT OF FINANCIAL POSITION

As at March 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT ASSETS		
Cash (note 3)	\$ 421,917	\$ 329,643
Marketable securities (note 4)	601,280	576,632
Accounts receivable (note 5)	179,219	159,662
Prepaid expenses	28,906	21,195
Restricted cash (note 6)	<u>5,168</u>	<u>26,407</u>
	1,236,490	1,113,539
TANGIBLE CAPITAL ASSETS (note 7)	<u>70,896</u>	<u>74,216</u>
	<u>\$ 1,307,386</u>	<u>\$ 1,187,755</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities (note 8)	\$ 352,812	\$ 357,817
Deferred contributions (note 9)	<u>174,549</u>	<u>174,991</u>
	527,361	532,808
DEFERRED CONTRIBUTIONS RELATED TO TANGIBLE CAPITAL ASSETS (note 7)	<u>10,904</u>	<u>13,349</u>
	538,265	546,157
NET ASSETS	<u>769,121</u>	<u>641,598</u>
	<u>\$ 1,307,386</u>	<u>\$ 1,187,755</u>

On behalf of the Board

_____ Member

_____ Member

See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

STATEMENT OF CASH FLOWS

For the year ended March 31, 2024

	<u>2024</u>	<u>2023</u>
OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 127,523	\$ 62,217
Items not affecting cash		
Amortization	34,363	18,851
Amortization of revenue	<u>(2,445)</u>	<u>(2,445)</u>
	159,441	78,623
Change in non-cash working capital items		
Marketable securities	(24,648)	(456,206)
Accounts receivable	(19,557)	(71,114)
Prepaid expenses	(7,711)	(3,514)
Accounts payable and accrued liabilities	(5,004)	67,291
Deferred contributions	<u>(442)</u>	<u>4,135</u>
	102,079	(380,785)
INVESTING ACTIVITY		
Purchase of tangible capital assets	<u>(31,044)</u>	<u>(53,306)</u>
INCREASE (DECREASE) IN CASH	71,035	(434,091)
CASH, BEGINNING OF YEAR	<u>356,050</u>	<u>790,141</u>
CASH, END OF YEAR	<u>\$ 427,085</u>	<u>\$ 356,050</u>
CASH CONSISTS OF:		
Cash	\$ 421,917	\$ 329,643
Restricted cash	<u>5,168</u>	<u>26,407</u>
	<u>\$ 427,085</u>	<u>\$ 356,050</u>

See accompanying notes

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

1. Nature of operations

Canadian Mental Health Association provides programs and services that foster individual growth and promote wellness, leading to the development of strong families and healthy communities.

The Association is incorporated under the Society Act of British Columbia and is a registered charity under the Income Tax Act. The Association is exempt from income tax provided certain requirements of the Income Tax Act are met.

2. Accounting policies

The Association applies the Canadian accounting standards for not-for-profit organizations.

(a) Fund accounting deferred

The Association follows the deferral method of accounting for contributions which includes grants, funding and donations. Contributions of tangible capital assets are included as deferred contributions and are amortized to revenue at the same rate and on the same basis as amortization of the related property and equipment.

Restricted contributions are recognized as revenue in the year in which the related expenses are made. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Operating Fund reports the revenues and expenses related to program delivery and administrative activities.

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Association's tangible capital assets.

The Restricted Fund reports the reserve to partially cover the future costs for accumulated sick time and sick leave accruals that exceed the operating budget.

(b) Revenue recognition

Revenue consists of government funding, donations and other minor sources.

Revenue is recognized when receivable if the amount can be reasonably estimated and collection is reasonably assured, except in the case of externally restricted contributions, when the funder has specified that funds be used for a specific use and not all funds have been expended for that purpose. Revenue unearned in the current period are recorded as deferred contributions.

Contributions to purchase directly or donations of tangible capital assets are recorded at fair value upon receipt of the funds or assets and amortized into revenue as disclosed in Note 2(a).

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

2. Accounting policies, continued

(c) Cash and cash equivalents

Cash and cash equivalents include cash and short-term investments with maturities of three months or less from their date of acquisition, which are readily convertible into a known amount of cash, and are subject to an insignificant risk to changes in their fair value.

(d) Tangible capital assets

Tangible capital assets are recorded at cost. The Association provides for amortization using the straight-line method at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. The annual amortization rates are as follows:

Library	10%
Vehicles	20%
Furniture and fixtures	15-55%
Leasehold improvements	10-15%

The estimated useful lives of assets are reviewed by management and adjusted if necessary.

The Association regularly reviews its property and equipment to eliminate obsolete items. Upon retirement or disposition of property and equipment, the capitalized cost and related accumulated depreciation are removed from the balance sheet and any resulting gain or loss is recognized in excess of revenue over expenditures.

Tangible capital assets acquired are not amortized until they are placed into use.

(e) Financial instruments

(i) Measurement of financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures its financial assets and financial liabilities at amortized cost, except for marketable securities traded in active markets.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial assets measured at fair market value include marketable securities. Any unrealized gains/loss on market value are recorded as other revenue. Revenue from interest-bearing marketable securities is recorded as interest revenue.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

2. Accounting policies, continued

(e) Financial instruments, continued

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in excess of revenue over expenditures. The write down reflects the difference between the carrying amount and the higher of:

- ♦ the present value of the cash flows expected to be generated by the asset or group of assets;
- ♦ the amount that could be realized by selling the assets or group of assets;
- ♦ the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

(f) Contributed services

Directors and volunteers donate their time to assist in the Association's activities. While these services benefit the Association considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly, these contributed services are not recognized in the financial statements.

(g) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are useful lives of tangible capital assets.

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

3. Cash

	<u>2024</u>	<u>2023</u>
Chequing	\$ 78,609	\$ 97,163
Savings	351,598	255,145
Petty Cash	2,160	3,200
Funds held in trust offset	<u>(10,450)</u>	<u>(25,865)</u>
	<u>\$ 421,917</u>	<u>\$ 329,643</u>

The Association holds funds in trust for a former client, but does not hold them in a separate bank account.

4. Marketable securities

	<u>2024</u>	<u>2023</u>
Guaranteed Investment Certificates (Cost - \$594,615)	\$ 599,376	\$ 569,914
High interest savings account (Cost \$1,904)	<u>1,904</u>	<u>6,718</u>
	<u>\$ 601,280</u>	<u>\$ 576,632</u>

The above marketable securities are held in a non-registered brokerage account and are recorded at fair market value provided by the broker (Scotiabank).

5. Accounts receivable

	<u>2024</u>	<u>2023</u>
Trade receivables	\$ 25,123	\$ 6,705
BC Housing - special grant funding	73,766	-
GST recoverable	14,508	13,182
CMHA	-	9,286
CMHA - CAI	-	23,677
Interior Health Authority	39,468	34,019
Ministry of Social Development & Poverty Reduction	26,354	32,793
Ministry of Public Safety and Solicitor General	<u>-</u>	<u>40,000</u>
	<u>\$ 179,219</u>	<u>\$ 159,662</u>

6. Restricted cash

The gaming account is restricted as to use as stipulated by the BC Gaming Policy and Enforcement Branch.

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

7. Tangible capital assets

			<u>2024</u>	<u>2023</u>
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>	<u>Net</u>
Library	\$ 15,011	\$ 15,011	\$ -	\$ -
Vehicles	23,282	23,282	-	(209)
Furniture and fixtures	231,410	199,586	31,824	29,568
Leasehold improvements	<u>207,558</u>	<u>168,486</u>	<u>39,072</u>	<u>44,857</u>
	<u>\$ 477,261</u>	<u>\$ 406,365</u>	<u>\$ 70,896</u>	<u>\$ 74,216</u>

8. Accounts payable and accrued liabilities

	<u>2024</u>	<u>2023</u>
Trade payables and accrued liabilities	\$ 305,935	\$ 266,010
Government remittances payable	44,359	85,119
Damage deposits	<u>2,518</u>	<u>6,688</u>
	<u>\$ 352,812</u>	<u>\$ 357,817</u>

9. Deferred contributions

	<u>2024</u>	<u>2023</u>
Province of B.C. - Family Solutions	\$ 37,055	\$ -
Ending Violence Association of BC	-	50,104
CMHA - Community Action Initiative	130,000	-
BC Gaming Policy and Enforcement - Gaming Grant unspent	5,169	5,397
Prepaid rent	2,325	7,490
BC Housing - Housing and Harm Reduction	<u>-</u>	<u>112,000</u>
	<u>\$ 174,549</u>	<u>\$ 174,991</u>

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

10. Deferred contributions related to tangible capital assets

Deferred contributions represent contributions received to purchase tangible capital assets and are deferred and amortized to revenue on the same basis as the related assets are amortized. The changes for the year in the deferred contributions are as follows:

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 13,349	\$ 15,794
Amortized to revenue	<u>(2,445)</u>	<u>(2,445)</u>
Balance, end of year	<u>\$ 10,904</u>	<u>\$ 13,349</u>

11. Commitments and contingencies

As at March 31, 2024, the Association has the following outstanding commitments:

1. The Association's lease for Jubilee House renewed its lease on September 18, 2023 under a five year lease. Monthly lease payments under the lease are \$6,100 plus applicable taxes with 5% annual increases over the next five years.
2. The Association has a 24 month tenancy agreement commencing on November 1, 2022 for office space. Monthly lease payments of \$1,965 plus applicable taxes apply. There is an option to renew for a further 24 months.
3. Management of the Association is not aware of any claims or potential claims that if not successfully defended would have a material effect on the financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.
4. Management has not set up an accrued liability for accumulated sick pay or special leave pay for its employees as the current employment policy does not require sick pay or special leave pay to be paid out if an employee leaves. As of March 31, 2024, the sick pay and special leave pay totaled \$103,619 (2023 - \$103,619) and \$30,015 (2023 - \$30,015) respectively.

12. Inter-fund transfer

During the year, the Board approved the transfer of operating funds to acquire tangible capital assets as disclosed in the statement of changes in net assets.

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

13. Remuneration of employees, contractors and directors

The B.C. Societies Act requires the society to disclose the remuneration paid to employees and contractors whose remuneration during the year was at least \$75,000 and all remuneration paid to directors.

Included wages and benefits are remuneration in excess of \$75,000 to two employees (2023 - one employee). No remuneration was paid to any of the directors.

14. Funds held in trust

The Association holds funds in their bank account in trust for some clients. There is a formal trust agreement in place outlining that these funds are not to be used and do not earn interest. These funds have been deposited into the Association's bank account however, they belong to the client and as such, are not part of the operations of the Association. The Association is responsible for the proper administration of these funds.

	<u>2024</u>	<u>2023</u>
Client trust funds	\$ 10,450	\$ 25,205
Client trust liability	<u>(10,450)</u>	<u>(25,205)</u>
	<u>\$ -</u>	<u>\$ -</u>

15. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices. The Association is exposed to market value risk in its marketable securities brokerage account. The Association mitigates this risk by investing in guaranteed investment certificates and high interest savings accounts.

(b) Credit risk

The Association does have credit risk in accounts receivable of \$179,219 (2023 - \$159,662). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The Association reduces its exposure to credit risk by performing credit valuations on a regular basis; granting credit upon a review of the credit history of the applicant and creating an allowance for bad debts when applicable. The Association maintains strict credit policies and limits in respect to counterparties. In the opinion of management the credit risk exposure to the Association has been mitigated to an acceptable level.

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

15. Financial instruments, continued

(c) Liquidity risk

The Association does have a liquidity risk in the accounts payable and accrued liabilities of \$352,812 (2023 - \$357,817). Liquidity risk is the risk that the Association cannot repay its obligations when they become due to its creditors. The Association reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due, maintains adequate operating cash resources, and maintains an adequate line of credit to repay trade creditor amounts as they become due. In the opinion of management the liquidity risk exposure to the Association is low and is not material.

(d) Interest rate risk

The Association is exposed to interest rate risk through its interest bearing investments. The Association does not rely on this interest for operational funding. In the opinion of management, the interest rate risk exposure to the Association low and is not material.

16. Pension plan

The Association and its employees contribute to the Municipal Pension Plan (Plan), a jointly trusteesd pension plan. The Board of Trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments and not-for-profit organizations.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 2021 indicated a funding surplus of \$3,761 million for basic pension benefits.

The next valuation will be December 31, 2024 with results available in 2025. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension accounting). This is because the Plan records accrued liabilities and assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and costs to the individual employers participating in the Plan.

The Association paid \$39,719 (2023 - \$26,041) for employer contributions while employees contributed \$39,719 (2023 - \$26,041) to the plan in the year ended March 31, 2024.

In addition, there is a RRSP matching defined contribution pension plan for its employees. The plan is managed by an third party. The Association incurred \$89,623 (2023 - \$64,155) in matching expenses for the year ended March 31, 2024, which are included in wages and benefits.

CANADIAN MENTAL HEALTH ASSOCIATION

(CARIBOO CHILCOTIN BRANCH)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

17. Economic dependence

The Association receives approximately 76% (2023 - 82%) of its revenue from the Province of British Columbia through various provincial government entities as operating funding. The Association is dependent on the this operational funding to maintain its current service levels.

The various program revenues are supported through several Province of British Columbia entities such as: BC Housing Management Commission, Ministry of Public Safety and Solicitor General, Interior Health Authority. Ministry of Social Development and Poverty Reduction.

CANADIAN MENTAL HEALTH ASSOCIATION
(CARIBOO CHILCOTIN BRANCH)
SCHEDULE OF EXPENDITURES
For the year ended March 31, 2024

	<u>2024</u>	<u>2023</u>
Advertising and promotion	\$ 757	\$ 409
Amortization	34,363	18,851
Bad debts	-	13,118
Computer expense	6,424	9,305
Activity costs	7,618	6,190
Contract	52,010	7,260
Client expenses	226,669	240,999
Finance service	-	1,941
Books and educational materials	8,666	1,411
Equipment lease	7,161	7,161
Furniture and equipment	24,382	47,510
Client food and groceries	456,361	436,471
Fundraising	-	198
Insurance	33,805	27,402
Interest and bank charges	3,576	2,688
Janitorial	29,600	5,594
Medical supplies	1,287	2,221
Miscellaneous	350	1,500
Office	30,539	22,343
Professional fees	26,226	34,193
Rent	139,743	130,762
Repairs and maintenance	191,599	55,886
Security	43,972	83,794
Supplies - programs	26,365	20,726
Special events	13,653	15,153
Subscriptions, permits and licenses	20,705	13,546
Telephone and internet	30,121	27,733
Travel	17,449	16,060
Training	22,741	17,250
Utilities	73,504	95,279
Wages and benefits	2,834,266	2,454,227
Volunteer	1,111	4,873
	<u>\$ 4,365,023</u>	<u>\$ 3,822,054</u>